THE CURRENT STATUS OF AND CHALLENGES FOR REGIONAL DEVELOPMENT STRATEGIES ON THE RUSSIA'S FAR EAST

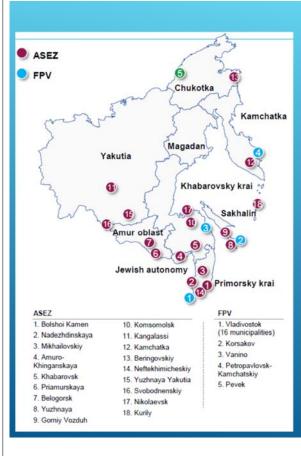
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OUTLINE

- 1. Results of economic development
- 2. Issues to deal



ASEZ = ADVANCED SPECIAL ECONOMIC ZONE (TOR) NUMBER – 18

NUMBER – 18 NUMBER OF RESIDENTS – 200+

FPV = Free Port Vladivostok

Territory – 16 municipalities in Primorsky Territory + 5 others

Number of residents - 400+

PUBLIC DECLARATIONS OF GOALS 2017 MINISTRY FOR THE DEVELOPMENT OF THE FAR EAST (ABSTRACT)

Residents of TORs - 190

Residents of Vladivostok Free Port - 218

New enterprises – 80

Launch of e-visa for citizens of 18 countries

Applications for the "Far Eastern hectare" - 125000

ACHIEVEMENTS SO FAR

Residents of TORs - 200+

Residents of Vladivostok Free Port - 400+

New enterprises – 89

E-visa successfully launched, 6000+ e-visas issued

Applications for the "Far Eastern hectare" - 108000+

COOPERATION WITH CHINA ON TRANSPORTATION CORRIDORS



SPECIFIC ISSUES TO DEAL WITH

- Construction of infrastructure in TORs
- Simplification of Free customs zone regime for residents
- Availability of financing, esp. for SMEs
- Further development of e-visa (new entry ports, new countries, etc.)
- Federal law on foreign medical services providers in Vladivostok Free Port

MACROECONOMIC TASKS

- 1) Conversion of individual business successes into comprehensive economic results:
- a) Connection of individual investment projects with each other, not only within a specific TOR;
- b) Connection of TORs, special investment projects and Vladivostok Free Port into holistic complex;
- c) Comprehensive development of territories and municipalities where investment projects are under way;
- 2) Development of social sphere (education, medical services, housing construction, etc.) in order to raise living standards here and make the region more competitive and attractive compare to other regions of Russia.

NATIONAL PROGRAMS: KEY TO COMPREHENSIVE DEVELOPMENT OF THE FAR EAST?

Special "Far Eastern chapters" are to be included into 27 National Programs.

Are their financing enough to secure higher living standards here compare to national average?

Will these programs be well-coordinated to be comprehensive or even synergistically efficient?

THANK YOU FOR YOUR ATTENTION!