

Transformation of East Asian Supply Chains Involving China (Summary)

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Executive Summary

Contemporary international economy is facing a slowdown and stagnation of globalization ("slowbalization") and rising geopolitical risks. In the face of a series of international crises, supply chains continue to be strained, and many companies with international divisions of labor in East Asia are reconsidering China's position as the "world's factory" in the ongoing transformation of its economic structure. Japanese companies that have been striving to build supply chains centered on China are also under pressure to restructure their supply chains, and the China business is entering a new phase.

Keywords: supply chain, direct investment, geopolitics, value-added trade